

HOLY CROSS COLLEGE (Autonomous)

Nagercoil - 629 004, Tamil Nadu, India

(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

Accredited with A⁺⁺ Grade (CGPA 3.53 - V Cycle) by NAAC

ISO/QMS 9001:2015 & EOMS 21001:2018



RESOURCE MOBILIZATION POLICY

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Organization and Management

- Board of College Management
- Governing Body
- Finance Committee

Action Plan

- Generation of financial resources through
- Utilization of financial resources
- Financial management and auditing



Introduction

Holy Cross College (Autonomous), follows a system of financial management that is driven by student-centric ideologies that facilitate skill-based and research-oriented education. The college estimates the cash inflow and out flow on the basis of admission, faculty requirement, setting up ICT enabled classrooms, laboratories, e-governance, infrastructural and maintenance needs and educational assistance to the students from the more vulnerable families. The Board of Management, the Governing Body and the Finance Committee work together for providing best possible coordinates and monitors the utilization of the resources for enhancement of learner-centric ecosystem in the college.

The Resource mobilisation policy focuses on creating a platform of resources for hi-tech learning process with upto date infrastructure by generating maximum resources possible with prescribed norms and creative but ethically tenable means.

Policy Statement

The institution endeavours to march forward in its educational mission not hampered by financial crunch by evaluating possibilities of generating resources with comprehensive plans and strategies to maximize the efficiency of generated resources.

Objectives

The core objective is to generate and utilize the funds for maintenance and development of the Institution and its stakeholders with the following aims:

- To make a realistic estimation of funds required for immediate and near future needs of the institution
- To establish guidelines and formulate strategies for generating resources through various sources.
- To monitor the inflow and outflow of funds under the direct supervision the management and the financial advisory body.
- To implement an institutional strategic plan for optimum utilisation the funds towards the realisation of the vision and mission.
- To build a strong financial management system with accountability and transparency.

Organization and Management

The finance advisory board meet periodically and plan for the implementation of activities to be carried out and to secure financial, human and material resources to advance the vision and mission.

Finance Advisory Board

- Board of College Management
- Governing Body
- Finance Committee

Action Plan

I. Generation of financial resources through

- a) Tuition fee, Bus fee and Hostel fee
- b) Examination Fee
- c) Skill based courses
- d) Government grants/ funds
- e) Non- Government/Corporate Funding Agencies

- f) College development fund
- g) Corpus Fund
- h) Central instrumentation centre
- i) Student welfare fund
- j) Faculty Contribution
- k) Alumnae Contribution
- l) Monetary support from philanthropists
- m) Exhibits cum sales
- n) Sponsorships

II. Utilization of financial resources

- a) Purchase of equipment and maintenance of infra structure.
- b) Procurement of Library Resources
- c) Provident fund (PF) and Employee State Insurance (ESI) benefits are provided to the Management appointed staff
- d) Financial aid for FDPs, Orientation programmes, seminars, workshops Interdisciplinary Activities, Association Activities, Training Programs, Outsourcing, Consultancy Services ,..
- e) Enough of fund allotment for sports and cultural activities.
- f) Provision of scholarships and free ships to the deserving students in consultation with the mentors, class teachers and heads of the concerned departments
- g) Social Service activities through NSS, Clubs and Committees.
- h) Seed money and incentives for research,
- i) Endowment lectures and prizes
- j) Financial support for start-ups and patent.
- k) Service charges for instrument/ infrastructure maintenance
- l) Utility of fund for staff salary and student welfare.

III. Financial management and auditing:

All the college accounts undergo annual auditing internally by the college financial advisory board and externally by the auditor nominated by the management. Further the aided grants are audited by the RJD office periodically.



PRINCIPAL
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